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Submitted by:

Chair of the Assembly

at the Request of the Mayor

Prepared by:

Office of Planning,

Development, & Public Works D JANUARY 9, 2001

CLERK'S OFFICE

AMENDED AND APPROVED

Date: 2 00 0

For Reading:

ANCHORAGE, ALASKA AR NO. \_ 2001-5 APR 1-3 2001

Project Management & Engineering

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT NO. 1P99, WHICH CONSTRUCTED THE SOUTH PORTION OF 31<sup>ST</sup> AVENUE BETWEEN A STREET AND C STREET, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The improvements authorized in Anchorage Ordinance 99-56 have been completed and actual costs determined. Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district.

Section 2. Timely notice of assessment was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Municipal Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.

Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on Feb. 6, 2001. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.

Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or before the 1st day of May of each year, with the first such installment coming due and being payable on May 1, 2001.

Section 5. Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements.

Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. A penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

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ATTEST:

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before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

Section 7. A special assessment collection charge, as authorized in Anchorage Municipal Code 19.20.265, will be charged to those properties identified in this resolution.

Section 8. Within thirty (30) days from the passage of this resolution, the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the hearing on the assessment roll. Not more than sixty (60) or less than thirty (30) days before the date said assessment or the first installment thereof shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this day of <u>February</u>, 2001.

Hay lon Januagen Chair

The Assembly substituted the roll dated 1/11/01. See AM 14-2001

## REVISED FINAL ASSESSMENT ROLL, 1/11/01 SPECIAL ASSESSMENT DISTRICT 1P99: South portion of 31st Avenue between A Street and C Street

| PROPERTY INFORMATION |          |     |                       |       |           | ASSESSMENT AND PAYMENT INFORMATION |                      |                 |            |                      |             |
|----------------------|----------|-----|-----------------------|-------|-----------|------------------------------------|----------------------|-----------------|------------|----------------------|-------------|
| ROLL                 | TAX ID   | APP | SUBDIVISION           | BLOCK | LOT       | PERCENT<br>SHARE                   | ASSESSMENT<br>AMOUNT | YEARS<br>TO PAY | PAYMENT    | INTEREST<br>at 5,30% | TOTAL       |
| 1                    | 00903703 | 000 | Calais<br>Subdivision |       | *Tract B  | 55.27%                             | \$51,065.34          | 20              | \$4,204.19 | \$33,018.53          | \$84,083.87 |
| 2                    | 00903708 | 000 | Calais<br>Subdivision |       | Tract D10 | 44.73%                             | \$41,319.06          | 20              | \$3,401.79 | \$26,716.64          | \$68,035.70 |

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